

SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE, 2016**E-AUCTION SALE NOTICE****FUTURE RETAIL LIMITED (IN LIQUIDATION)****Date & Time of Auction: Thursday, 1st May, 2025 from 03 PM to 05 PM.**

Notice is hereby given that the Hon'ble National Company Law Tribunal, Mumbai Bench, had ordered the commencement of liquidation of M/s. Future Retail Limited vide order dated 29th July, 2024 under Section 33 of the Insolvency & Bankruptcy Code, 2016. This Notice is regarding Sale of few assets owned by M/s. Future Retail Limited (in Liquidation) having CIN: L51909MH2007PLC268269, forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench, Mr. Sanjay Gupta, vide order dated 29th July, 2024.

Please Note: The sale of assets through E-Auction will be conducted strictly on **"AS IS WHERE IS"**, **"AS IS WHAT IS"** and **"WHATEVER THERE IS BASIS"** and **"WITHOUT RECOURSE BASIS"**.

Further, the detailed Terms & Conditions, E-Auction Tender Document & Other details of online auction sale are available on website <https://ibbi.baanknet.com/eauction-ibbi/home> or can reach out to liquidator at below mentioned email address.

Prospective bidders shall submit the requisite documents - Bid Form, a Declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code and other KYC Documents through the BAANKNET electronic auction platform.

Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform in the favor of **Future Retail Ltd in Liquidation** having Account No.: 016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.

If the Successful Bidder is found ineligible or incurs any other default as specified in the Auction Process Memorandum, the Earnest Money Deposit (EMD) and all other amounts paid till the date of default shall stand forfeited.

For further clarifications, the concerned parties may contact the Liquidator at - E-mail ID: frl.eauction@gmail.com

Schedule of assets put to auction

Lot No.	ASSETS	QUANTITY	LOCATION	RESERVE PRICE (INR)	EMD (INR)
27	PPE – Scrap of Furniture & Miscellaneous in scrap or damaged condition	Lumpsum	Easy Day Stores (Locations at Delhi, Haryana, Punjab, Telangana, Uttar Pradesh, Uttarakhand, West Bengal)	23,56,426	2,35,643
28	a. Inventories – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition b. PPE – Scrap of Furniture & Miscellaneous in scrap or damaged condition	Lumpsum	Reliance Warehouse at Andhra Pradesh (Locations at Naidupeta, Kadpa)	19,52,848	1,95,285
4A	Honda City-WB06F7832 [Petrol]- Year of Registration: 2011	1	Kolkata	98,500	9,850
4B	Toyota Innova- WB08B3378 [Diesel]-Year of Registration: 2015	1	Kolkata	3,91,000	39,100
4C	Honda CRV-WB08D9122 (Petrol)- Year of Registration: 2017	1	Kolkata	5,15,500	51,550
6D	Hinda Civic - 1.8LI-VTEC V MT [Petrol] Reg. No. HR26BD8223	1	Delhi NCR	94,500	9,450
22	Non-Agricultural Land	4.61 Acre	Survey No. 125, 126, 127, 129 & 117 - Situated at Advi, Majeed Village, Mulugu Mandal, Siddipet Disc, Telangana	6,11,80,917	61,18,091
23	Residential Plot	0.06 Acre	Plot no. 76, Brooksville Country Homes, Phase III in new survey no. 20, Village- Mankivali, Talika - Kariet	11,03,906	1,10,390

22	Non-Agricultural Land	4.61 Acre	Survey No. 125, 126, 127, 129 & 117 - Situated at Advi, Majeed Village, Mulugu Mandal, Siddipet Disc, Telangana	6,11,80,917	61,18,091
23	Residential Plot	0.06 Acre	Plot no. 76, Brooksville Country Homes, Phase III in new survey no. 20, Village Mankivali, Talika - Karjat, District Raigad, Maharashtra.	11,03,906	1,10,390

Auction Timeline

Event Description	Date
Issuance of Auction Advertisement	12 th April, 2025
Last date of submission of Bid Form, 29A Eligibility Undertaking and KYC Documents by Prospective Bidder.	17 th April, 2025
Declaration of qualified bidder (based on the eligibility documents submitted)	18 th April, 2025
Time for the qualified bidder to inspect the assets under Auction. (11 AM to 04 PM)	19 th April, 2025 to 26 th April, 2025
Last date of submission of EMD by the qualified bidders	29 th April, 2025
Date of e-auction	1 st May, 2025

Note: - Payment timeline for the Successful Auction Bidder – The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payments made after 30 days but before 90 days shall attract interest at the rate of 12%. The sale shall be cancelled if the payment is not received within the 90 days from the date of Letter of Intent.

Sd/-

Sanjay Gupta

IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Liquidator – Future Retail Limited

Registered Email: sanjay@sgaindia.in

Correspondence Email: fri.eauction@gmail.com

Address: Primus Insolvency Resolution and Valuation Pvt Ltd,

D-58, Defence Colony, 3rd Floor, New Delhi – 110024.

Mobile No. 9540016852

Date: 12th April, 2025

Place: New Delhi